RISK MANAGEMENT POLICY

Mincor Resources NL's (Mincor or the Company) Statement of Purpose and Values is to build a sustainable business for the benefit of all stakeholders, the *Mincor Way*. The *Mincor Way* empowers its people through the use of its fundamental values of **M**anage, **I**nnovative, **N**imble, **C**are, **O**pportunity and **R**espect.

The Company recognises that the sustainability of the Company is built around strong economic, social and environmental performance and is committed to maintaining effective risk management practices across its activities to facilitate this aim.

Mincor's risk management program[1] is based on providing adequate resilience and resources within the Company, thereby positioning it to realise value enhancing opportunities.

Mincor is committed to:

- ensuring the safety and wellbeing of all its employees, contractors and consultants,
- utilising risk management to support the achievement of Company objectives, and enhancing Shareholder value,
- protecting the environment; and
- minimising risks and maximising benefits for all stakeholders.

Mincor seeks to maintain an effective risk management culture by:

- empowering all personnel involved with the business to assess and manage risks;
- clearly defining, managing or mitigating risks in accordance with the Company's acceptance criteria,
- integrating risk management into all business decisions and activities,
- ensuring risks are promptly communicated and reported to the required level within the Company, and
- documenting and reviewing risk registers, which are regularly reported to the Audit and Risk Committee and the Board.

Mincor encourages participation and feedback in all matters relating to risk management across the business and seeks to provide a culture and environment to enable the effective implementation of this Policy.

This Policy will be reviewed at a minimum every two years.

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[1] Refer to the Risk Management Framework (COR-FRA-0001)