

FIRST GOLD POUR FROM WIDGIEMOOLTHA

Mincor Resources NL (ASX: MCR) is pleased to announce that the first gold has been poured at its 100%-owned Widgiemooltha Gold Project in Western Australia.

The achievement marks an important step forward in the Company's strategy to generate cash flows by developing its gold assets, supported by a 12-month processing agreement with a highly-respected operator, Westgold Resources Limited (ASX: WGX), at the nearby Higginsville plant.

The first toll parcel of ore comprised material sourced from the start-up upper benches of the Flinders and Bass pits. Mining operations remain on track to deliver 40,000 tonnes of ore per month as scheduled. The full toll parcel for the month of August is already stockpiled and ready for delivery.

Pleasingly, the parcel performance to date is in line with expectation. The gold produced and metrics will be finalised once metallurgical balances are completed in the coming weeks. Processing of the maiden parcel continues.

Mincor Resources Managing Director Peter Muccilli said: "I would like to thank our employees, consultants and contractors who have contributed to the achievement of this significant milestone. The first gold pour underscores their hard work to progress a set of regional gold assets which had little value assigned to them a few years ago into an active mining operation which will deliver cash-flows in the months ahead."

"The gold cash-flows will help to accelerate the Company's active ongoing nickel exploration programs, which are aimed at fast-tracking the development of Mincor's high-quality Kambalda nickel portfolio to take advantage of the forecast growth in the nickel market over the next few years."



Photo: Mincor's General Manager of Operations, Paul Darcey (right) and Goldfields Technical Services Mine Manager, Rod Owen (left) with the Company's first gold bars

About Mincor Resources

Mincor Resources NL (ASX: MCR) is a proven explorer and miner in the Eastern Goldfields of Western Australia. The Company holds both nickel and gold assets with estimated Mineral Resources and Ore Reserves for each commodity, in the Kambalda District of Western Australia, a major nickel and gold producing area with a rich mineral endowment and developed mining infrastructure.

Mincor's strategy is to rapidly progress the exploration and development of its nickel assets to take advantage of the forecast growth in the nickel market over the next few years. Mincor believes it has consolidated nearly all the prospective ground in the Kambalda district for shallow nickel sulphide mineralisation. Together with its existing nickel Mineral Resources inventory, Mincor has an exciting opportunity to grow a quality nickel Ore Reserve inventory in the district.

A major exploration push is underway within in the Company's Kambalda landholdings. The 2018 nickel exploration program will progress multiple targets, with an initial focus on shallow regional targets.

In addition, the development of the 100% owned Widgiemooltha Gold Project allows Mincor to generate cash flows from its gold assets, supported by a processing agreement with a highly-respected operator. The gold development will include the mining of a series of shallow pits with an opportunity for growth with further exploration.

Forward-Looking Statement

This ASX Release may include certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of Mincor and which are subject to change without notice and could cause the actual results, performance or achievements of Mincor to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this ASX Release is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Mincor.

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