

TOTTENHAM EARN-IN AND JOINT VENTURE

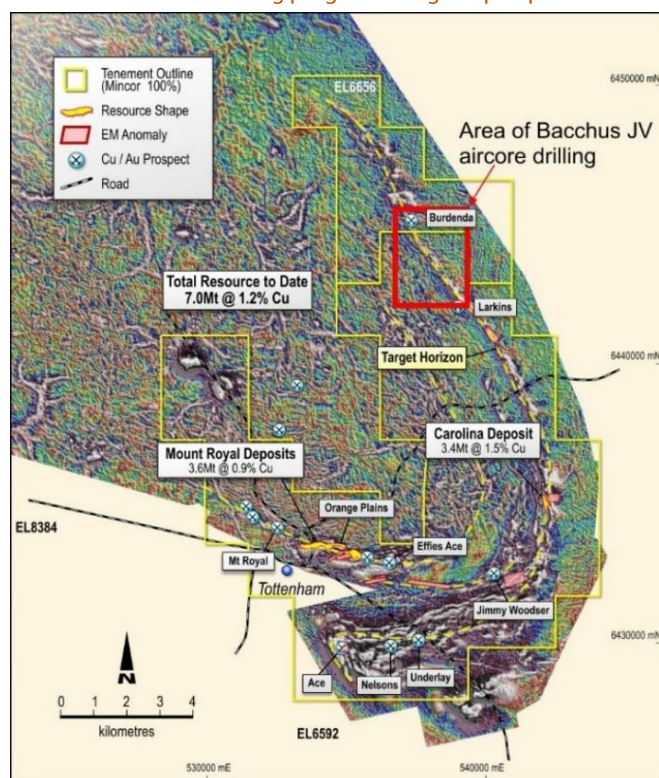
Mincor Resources NL (**Mincor**) is pleased to announce that Bacchus Resources Pty Ltd (**Bacchus**) has entered into a binding term sheet for an earn-in and joint venture agreement (**Agreement**) over the Company's Tottenham Copper-Gold Project located in New South Wales.

Under the Agreement, Bacchus can earn a 30% interest in the project by spending \$700,000 on exploration, with a minimum expenditure of \$200,000 to earn approximately 11%. Minor contributing expenditure by Mincor may dilute these percentages. Should Bacchus elect to withdraw from the project after the minimum expenditure condition has been met, Mincor has a right to clawback Bacchus' equity for 50% of Bacchus' expenditure.

The parties have agreed an initial program of air-core drilling, infilling the Burdenda Prospect. The drilling will then proceed to test the prospective stratigraphic target to the south towards the Larkins Prospect. The area between Larkins and Burdenda remains untested and concealed under cover. Mincor discovered the Burdenda Prospect in a reconnaissance air-core program in 2012 (for further details, refer to Mincor's September 2012 Quarterly Report), which intersected anomalous copper mineralisation in southernmost lines which remains open to the south over a well-developed magnetic anomaly (Figure 1).

Bacchus has commenced the drilling program.

FIGURE 1: Burdenda drilling program along the prospective contact



The information in this Public Report that relates to Exploration Results is based on information compiled by Robert Hartley, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a full-time employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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