

## REGIONAL NICKEL DRILLING ADVANCES

### Key points:

- **Reverse Circulation drilling underway at highly prospective Republican Hill prospect**
- **Multiple shallow targets with strong similarities to Cassini pre-discovery to be tested**
- **Air-core and RC drilling to follow at Southern Widgiemooltha Dome, along strike from Cassini**

Mincor Resources NL (ASX: MCR) is pleased to advise that a new phase of regional exploration drilling is underway within its extensive Kambalda nickel portfolio.

The multi-pronged exploration campaign, which includes both reverse circulation (RC) and air-core (AC) drilling, will test a series of highly promising shallow targets at both **Republican Hill** and the **Southern Widgiemooltha Dome**.

RC drilling has commenced initially at Republican Hill. Located on the Bluebush Line, Republican Hill contains several nickeliferous gossan occurrences and historical drilling has intersected hanging wall nickel sulphides and nickeliferous sediments (Figure 1).

Utilising data from a high-resolution aeromagnetic survey and two soil sampling programs completed by Mincor, the Company's geologists have generated several highly promising target areas that could be indications of nickel bearing channel structures nearby.

At the Southern Widgiemooltha Dome, multiple targets will be tested along strike from the high-grade Cassini CS2 Channel, where Mincor has recently completed a highly successful resource drilling program (Figure 2).

The success of the Cassini resource drill-out has significantly upgraded the potential of this area, which has had limited historical nickel exploration. A new aeromagnetic dataset has identified multiple anomalies along the key basal contact which will be drill tested.

This includes the Juno Prospect, located just 600m south of the Cassini. Reconnaissance air-core drilling has confirmed the presence of broad zones of disseminated nickel sulphides under thin cover. A heritage survey has just been completed, allowing high priority RC drilling to be undertaken.

One section line of AC drill holes is also planned at the southernmost magnetic and soil anomaly.

Updates on the ongoing nickel exploration programs and exploration results will be regularly reported as results dictate.

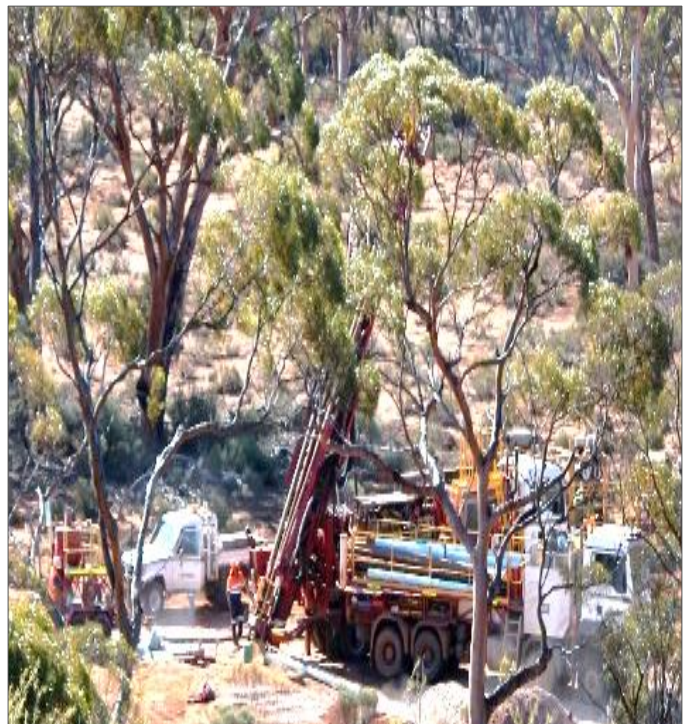


Photo: First RC hole at Republican Hill

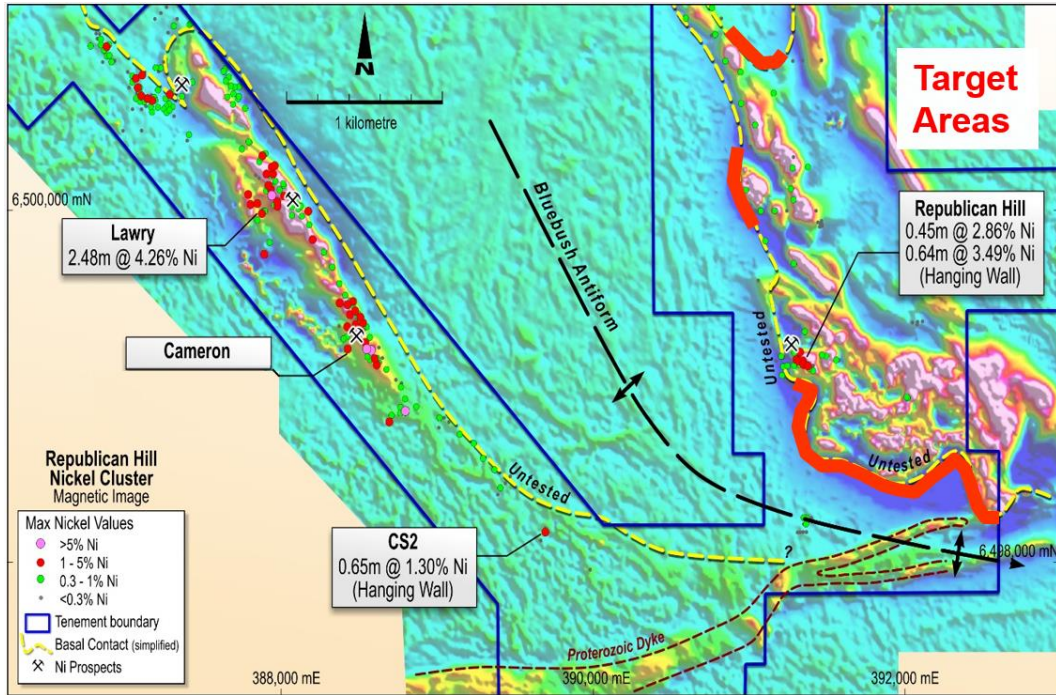


Figure 1: Aeromagnetic with target areas along basalt contact to be tested with drilling campaigns<sup>1</sup>

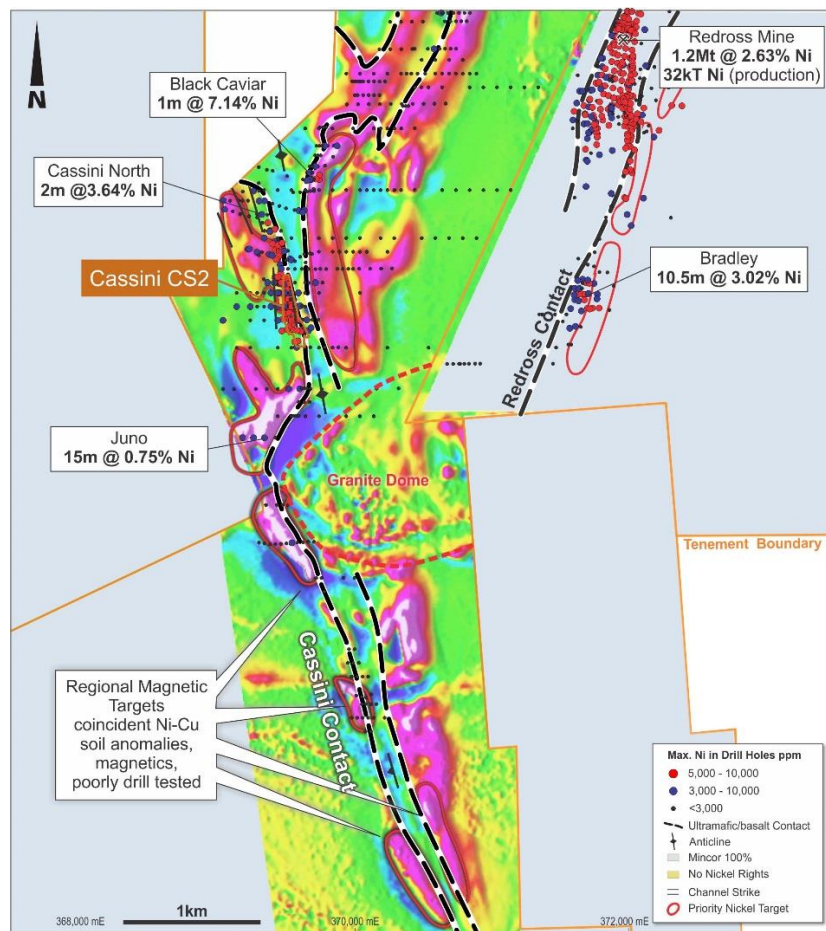


Figure 2: Southern Widgiemooltha area showing magnetic anomalies and targets<sup>1</sup>

<sup>1</sup> Please note all material exploration results has been previously reported, please refer to the ASX releases below for JORC (2012) appendices dated 25 June 2018, 23 May 2018, 10 May 2018, 18 April 2018, 8 March 2018, Mincor September 2017 Quarterly Report, 5 March 2015 and 9 April 2015. All results are posted on Mincor Resources website [www.mincor.com.au](http://www.mincor.com.au).



## About Mincor Resources

Mincor Resources NL (ASX: MCR) is a proven explorer and miner in the Eastern Goldfields of Western Australia. The Company holds both nickel and gold assets with estimated Mineral Resources and Ore Reserves for each commodity, in the Kambalda District of Western Australia, a major nickel and gold producing area with a rich mineral endowment and developed mining infrastructure.

Mincor's strategy is to rapidly progress the exploration and development of its nickel assets to take advantage of the forecast growth in the nickel market over the next few years. Mincor believes it has consolidated nearly all the prospective ground in the Kambalda for shallow nickel sulphide mineralisation. Together with its existing nickel Mineral Resources inventory, has an exciting opportunity to grow a quality nickel Ore Reserve inventory in the district.

A major exploration push is underway within in the Company's Kambalda landholdings. The 2018 nickel exploration program will progress multiple targets, with an initial focus on shallow regional targets.

In addition, the development of the 100% owned Widgiemooltha Gold Project allows Mincor to generate cash flows from its gold assets, supported by a processing agreement with a highly-respected operator. The gold development will include the mining of a series of shallow pits with an opportunity for growth with further exploration.

## Forward-Looking Statement

This ASX Release may include certain forward-looking statements and opinions. Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of Mincor and which are subject to change without notice and could cause the actual results, performance or achievements of Mincor to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Nothing contained in this ASX Release is, or and shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of Mincor.

The information in this Public Report that relates to Exploration Results is based on information compiled by Mr Hartley, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Hartley is a full-time employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as Competent Persons as defined in the 20012 Edition of the Australasian Code for Reporting of Exploration Results. Mr Hartley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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