

TOTTENHAM COPPER JOINT VENTURE ADVANCES

Bacchus Elects to Proceed with Second Earn-In Option

Mincor Resources (Mincor) is pleased to advise that its joint venture partner at the **Tottenham Copper Project** in New South Wales, Bacchus Resources Pty Ltd (Bacchus), has met its First Option Earn-In Obligations under the Tottenham Earn-In and Joint Venture Agreement (Tottenham JV). Bacchus has elected to exercise its First Option and is now entitled to a 19.88% interest in Mincor's Tottenham tenements. Bacchus has also elected to proceed with the Second Option whereby it can increase its interest in the Tottenham tenements to a maximum of 30% by continuing its exploration expenditure to a cumulative total of A\$700,000 (for full details, refer to Mincor's ASX release dated 17 February 2017).

Tottenham is a historical copper mining camp within the Lachlan Fold Belt of New South Wales. The geological setting of Tottenham is directly analogous to the Tritton Mine Camp (1 million tonnes of contained copper), located 120 km to the north. Both the Tritton and Tottenham mining camps, and Helix's Resources Ltd's (Helix) high-grade Collerina Prospect, are all hosted and linked by the prospective Narrama Formation (Figure 1a).

The formation hosts several Volcanogenic Massive Sulphide deposits that are enriched in copper, gold, zinc and silver metals. Helix has reported promising high-grade copper drill results at the Collerina Prospect, which is adjacent to Mincor's tenement boundary (Figures 1a and 1b) (for further details, refer to Helix's ASX release dated 8 November 2017).

Mincor's Tottenham landholdings of 209 km² contain two Resource-level projects at Carolina and Mount Royal (which includes the Orange Plains prospect) for a total Resource of 7 million tonnes @ 1.2% Cu for 85,000 tonnes of contained Cu metal (for further details, refer to Mincor's ASX release dated 21 February 2008). All the Tottenham Resource-level prospects remain open.

Bacchus completed a successful extensional and resource definition drilling program at the Orange Plains prospect in the previous Quarter. Strong infill and extensional results were returned, including an intercept of 14 metres @ 1.3% Cu and 0.79 g/t Au from outside the current Resource boundaries. The results clearly demonstrate the potential upside to the existing Mineral Resource and have improved the level of geological understanding of the deposit (for full details, refer to Mincor's ASX release dated 21 September 2017).

Exploration programs for the near future are currently being finalised with Bacchus. The programs are anticipated to include an updated estimate of the Mineral Resource at Orange Plains that will include the gold credits. On EL8384, a drilling program is planned to test the interpreted strike extension of the prospective high-grade Collerina copper-gold trend. These proposed programs will be finalised shortly at a planned Technical Committee meeting.

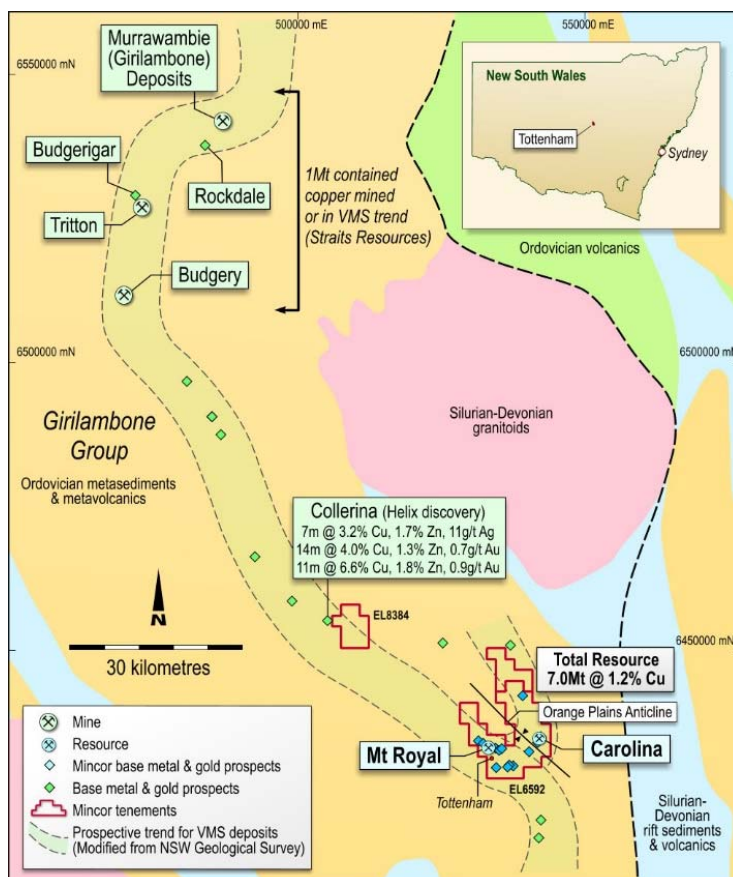


Figure 1A: Tottenham regional geology map showing the prospective Narrama Formation

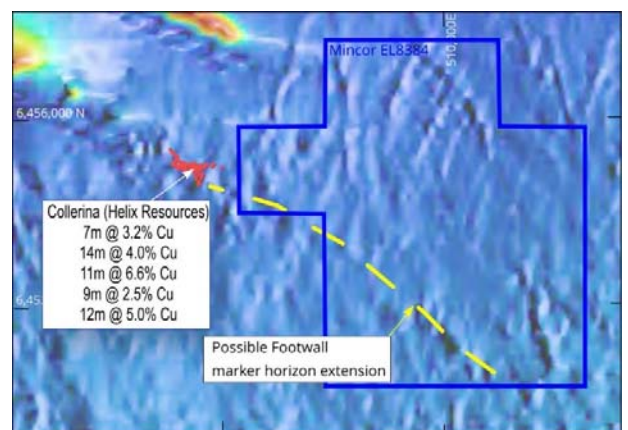


Figure 1B: The high-grade Collerina prospect showing the interpreted trend onto Mincor's EL8384

The information in this Public Report that relates to Exploration Results is based on information compiled by Robert Hartley, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a full-time employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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APPENDIX: RESOURCE TABLE AND DISCLAIMER

Table 1: Tottenham Resource as at November 2011

Category	Million tonnes	Cu %	Metal tonnes
Measured	-	-	-
Indicated	4.93	1.38	68,014
Inferred	2.00	0.86	17,231
Total	6.93	1.23	85,266

NB: Publicly reported Resources above a 0.4% lower cut-off.

This information was prepared and first disclosed under the JORC Code 2004 (for further details, refer to ASX Announcement dated 21 February 2008). Due to recent drilling, the Resource estimate will be updated to incorporate the new information and meet the requirement of JORC 2012.

The information in this Public Report that relates to Mineral Resources is based on information compiled by Mr Robert Hartley who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a permanent employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.