

## **MINCOR COMPLETES CARNILYA HILL EARN-IN**

Kambalda nickel producer Mincor Resources NL (**ASX: MCR**) announced today that it had completed the expenditure required to earn its interest in the Carnilya Hill tenements under its Earn-in and Joint Venture Agreement with View Resources Limited. The Agreement provides for Mincor to sole-fund expenditure of \$2.5 million over a maximum period of 3 years. This expenditure was completed during November, only nine months after the formal commencement of the Agreement.

Mincor and View are now associated in a Joint Venture covering all the Carnilya Hill tenements, infrastructure and other assets. Mincor holds a 70% contributing interest in the Joint Venture and is the manager. View holds a 30% contributing interest.

The rapid completion of sole-funded earn-in expenditures by Mincor reflects the early exploration success achieved by the Company at Carnilya Hill. Mincor has already started pre-feasibility studies on the project and is targeting the release of an initial resource estimate by March 2007. Subject to the results of this work Mincor has said that a development decision on a new mining operation at Carnilya Hill could be taken before the end of the current financial year.

**- ENDS -**

**Released by:**

Nicholas Read  
Jan Hope & Partners  
Tel: (08) 9388 1474

**On Behalf of:**

Mr David Moore, Managing Director  
Mincor Resources NL  
Tel: (08) 9321 7125 [www.mincor.com.au](http://www.mincor.com.au)