

## 1. BOARD, BOARD COMMITTEES AND INDIVIDUAL DIRECTORS

The Chairman is responsible for the evaluation of the Board and, when deemed appropriate, Board committees and individual directors.

The Chairman (in conjunction with the Nomination and Remuneration Committee) reviews the performance of the Board as a whole. Any review is undertaken by way of round-table discussions relating to how the Board functions and operates effectively.

The Chairman (in conjunction with the Board) reviews the performance of the Audit and Risk Committee and the Nomination and Remuneration Committee. Any review is undertaken by way of round-table discussions relating to how the committees functioned and how effectively they operated. The Chairman will review the individual committees' performance having regard to the requirements of the relevant Charter.

The Chairman will undertake one-on-one meetings with all directors on an as-required basis to discuss and assess their individual performance and contribution to the Board or its relevant committees. These review meetings will be held annually at a minimum and may be conducted on a formal or informal basis.

## 2. CHIEF EXECUTIVE OFFICER (CEO)

The Chairman, in consultation with the Board, is responsible for formally evaluating the performance of the CEO on an annual basis.

The Chairman evaluates the CEO by assessing their performance of the duties and responsibilities as outlined in the CEO's position description, which may be altered from time to time, and the CEO's executive agreement with the Company. The CEO's performance is also measured by the achievement of annual key performance indicators and longer-term performance hurdles.

The CEO's performance is also subject to continuous review through ongoing informal discussions with the Chairman.

## 3. SENIOR EXECUTIVES

The CEO evaluates the performance of all other senior executives on an annual basis by conducting formal one-on-one reviews. The CEO documents the performance evaluations and reports the outcomes to the Board as and when required.

Prepared by:	Chen Sun	Document Status:	Uncontrolled
		Review Date:	January 2020
Approved by:	Board of Directors	Approver's Signature:	Shannon Coates

Document No:	MCR-COR-011-PRO
Revision No:	1
Revision Date:	January 2019
Page No:	1 of 1