

TOTTENHAM JV DRILLING UNDERWAY

Bacchus Resources Pty Ltd (Bacchus) has recommenced exploration at Mincor's Tottenham Copper-Gold Project located in New South Wales, as part of its earn-in under the Tottenham Earn-In and Joint Venture Agreement (Tottenham JV).

A program of infill and extensional reverse circulation (RC) drilling at the Orange Plains prospect is underway and a ground electromagnetic (EM) survey will start shortly on Bulbodney (EL 8384), a tenement which adjoins the Collerina discovery made by Helix Resources.

The discovery by Helix at Collerina and the identification of other prospects (see Helix Resources ASX releases in June 2016), has indicated the newly discovered trends of mineralisation could strike onto Mincor's tenement.

Under the terms of the Tottenham JV, Bacchus can earn a 30% interest in the project by spending \$700,000 on exploration, with a minimum expenditure of \$200,000 to earn approximately 11% (for full details, refer ASX Announcement dated 17 February 2017).

Mincor's landholdings, which surround the historic Tottenham copper mining camp, have a geological setting directly analogous to the world-class Tritton Mine Camp (1 million tonnes of contained copper) located 120 km to the north. Both camps are hosted and linked by the Narrama Formation (Figure 1A).

The landholdings contain two Resource level projects at Carolina and Mount Royal (which includes the Orange Plains prospect) for a total Resource of 7 million tonnes @ 1.2% Cu for 85,000 tonnes of contained Cu metal (Figure 1B, and Appendix).

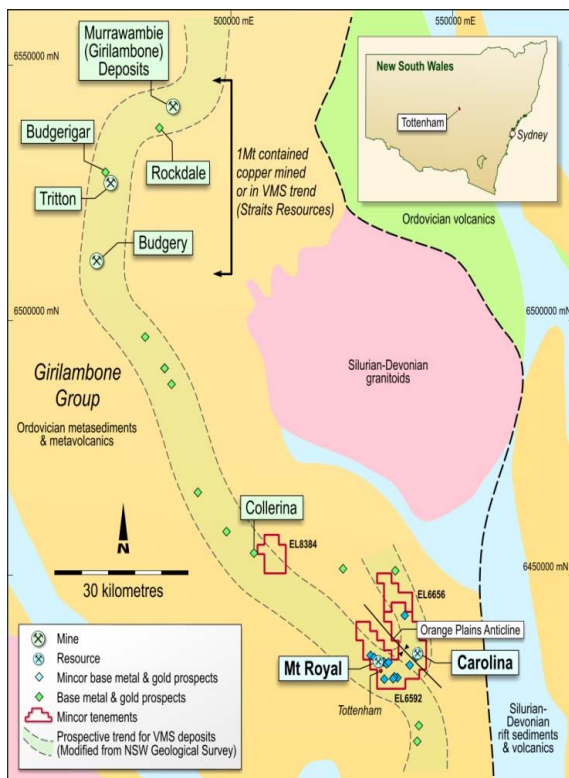


Figure 1A: Regional geology map and Narrama Formation

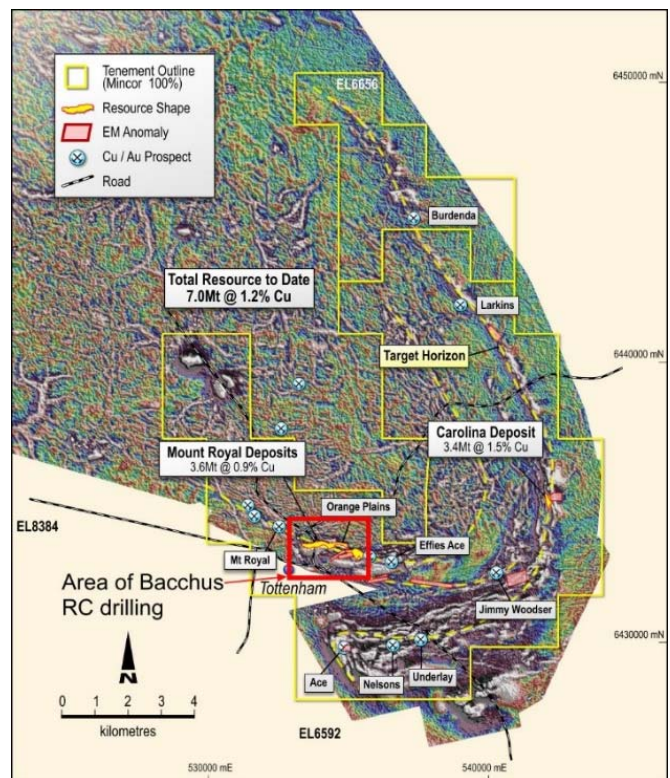


Figure 1B: Orange Plains drilling program

The information in this Public Report that relates to Exploration Results is based on information compiled by Robert Hartley, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a full-time employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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APPENDIX: RESOURCE TABLE AND DISCLAIMER

Table 1: Tottenham Resource as at November 2011

Category	Million tonnes	Cu %	Metal tonnes
Measured	-	-	-
Indicated	4.93	1.38	68,014
Inferred	2.00	0.86	17,231
TOTAL	6.93	1.23	85,266

NB: Publicly reported Resources above a 0.4% lower cut-off.

This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The information in this Public Report that relates to Mineral Resources is based on information compiled by Mr Robert Hartley who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a permanent employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Persons as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.