

## **MINCOR ANNOUNCES BOARD CHANGES**

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In line with its previously announced Board and Management succession process, Mincor Resources NL (ASX: MCR) advises that David Moore, as disclosed in December 2016, will retire from the Board on 1 July 2017. This is due to his recent relocation overseas. In addition, long-serving non-executive Director Jack Gardner has indicated that he will not seek re-election at the Company's upcoming Annual General Meeting, and will retire from the Board effective 30 September 2017.

Mr Moore announced his retirement as Mincor's Managing Director in November 2015, but remained on the board in the role of Deputy Chairman to ensure a smooth board and management succession with the appointment of new Managing Director Peter Muccilli and new non-executive Directors Brett Lambert and Michael Bohm.

These board changes complete the transition process underway since late 2015, and brings the size of the board back to its traditional four members, a structure and composition appropriate to its current stage of development and strategic move into the WA gold sector.

Mincor's Chairman, David Humann, said he was immensely grateful for the contribution made by David Moore to the Company's growth and success over a long period of time.

"We are fortunate that David Moore agreed to stay on for a period of 16 months as Deputy Chairman following his retirement as Managing Director in late 2015, and he has made a typically energetic, robust and insightful contribution to the Company's new strategic direction during that period – providing invaluable assistance to Peter Muccilli," Mr Humann said.

"The time has now come for David to move on in line with his previously stated wishes and I would like to take this opportunity on behalf of my fellow directors, the management team and the shareholders of Mincor to thank him again for his immense contribution over a 17-year period," he said. "We wish David and his family all the best for the future."

"I would also like to take this opportunity to thank Jack Gardner for his contribution at board level over a very long period of time," he said. "He has been part of the Mincor story for many years, and we certainly wish him well for the future."

"Mincor is about to embark on a very exciting new chapter in its development, as a gold producer in Western Australia – and we have a very focused and energised board and management team capable of delivering on this strategy over the coming months. Shareholders can look forward to some exciting times ahead."

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