

23 September 2021

SHARE PURCHASE PLAN CLOSSES EARLY

Mincor Resources NL (**ASX: MCR, “Mincor” or “the Company”**) is pleased to advise that the Share Purchase Plan (**SPP**) which opened on 16 September 2021 has now exceeded the targeted raising amount, with a total of approximately \$6.3 million confirmed received (subject to final reconciliation, including like-holder and custodian analysis) following early take-up from Mincor shareholders.

The support for the SPP follows the successful completion of Mincor's share placement (**Placement**), which raised \$60.0m, as announced by the Company on 7 September 2021.

In light of the positive response to the SPP and in order to avoid the need to undertake any discretionary scale back, the directors of the Company (**Directors**) have agreed to close the SPP immediately, in accordance with the terms of the SPP.

The Company advises that any further applications received on and from today will not be accepted under the SPP and application monies will be returned in full to the applicant. Given that valid applications received prior to close of the SPP did not materially exceed the \$5.0 million target, the Directors agreed to accept the oversubscriptions with no scale back.

Mincor expects to issue the new fully paid ordinary shares in the Company (**New Shares**) as a result of subscriptions accepted under the SPP, which will rank equally with existing shares in Mincor from their date of issue, on 29 September 2021. The New Shares will be issued at an issue price of \$1.28 each, which is the same issue price paid by investors under the Placement.

The timetable for the SPP has been revised as follows:

Event	Date
Closing date	5.00pm WST on 22 September 2021
Issue of New Shares under the SPP	29 September 2021
Trading of New Shares expected to commence	30 September 2021

An Appendix 2A in respect of the New Shares will follow in due course.

Approved by:

Managing Director, David Southam

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Summary Information

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Forward Looking Statements

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