

## **PRODUCTION UPDATE – JUNE QUARTER**

*Full-Year Production Exceeds 10,000 t Nickel in Concentrate*

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Nickel producer Mincor Resources NL (**MCR: ASX**) announced today that it had produced a near-record total of 3,330 tonnes of nickel-in-concentrate for the June Quarter. The strong result came on the back of excellent performances from all four of Mincor's operating mines in the Kambalda Nickel District.

Following the June Quarter performance, Mincor's production for the 2004/05 financial year has exceeded 10,000 tonnes of nickel-in-concentrate – a record for the Company and a 15% increase on the previous financial year.

The nickel was produced from total ore production of 419,000 tonnes at 2.75% nickel, containing 11,500 tonnes of nickel metal. The main contributor was Miitel, with 267,000 tonnes at 2.95% nickel, followed by Redross with 64,000 tonnes at 2.74% nickel, Wannaway with 50,700 tonnes at 2.18% nickel and a strong result from Mariners, which started significant production late in the year, of 37,500 tonnes at 2.14% nickel.\*

Mincor's Managing Director, David Moore, said the June Quarter was the first time all four Kambalda mines had been in production for an entire quarter.

"Given the extraordinary workload in the Company this year – with three major new operations being simultaneously developed during a period of extreme tightness in the mining industry – this production record is an excellent achievement by our operational team," he said.

Significantly, the record figures have been accompanied by an outstanding safety record, with Mincor's combined operations now exceeding 12 months free of lost time incidents.

In addition to its nickel operations, Mincor has a strong exploration effort underway in the Kambalda Nickel District, focused primarily on nickel but also covering gold.

*\*All figures subject to verification following receipt of final assay results.*

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