

7 November 2003

Company Announcements Office
 Australian Stock Exchange Limited
 4th Floor, 20 Bridge Street
 SYDNEY NSW 2000



Dear Sir/Madam

SEVENTH ANNUAL GENERAL MEETING – RESOLUTIONS PASSED

We advise that the following resolutions were passed without resort to a poll at the Seventh Annual General Meeting of Mincor Resources NL held on Friday, 7 November 2003.

RESOLUTION 1 – Re-election of John William Gardner as a Director of the Company

That Mr John William Gardner, being a Director of the Company, retiring by rotation in accordance with Rule 15.2 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a director of the Company.

Proxy Votes which were directed to be voted at the proxy holder’s discretion numbered 4,756,850.

Proxy Votes which were directed to be voted in favour of this Resolution numbered 44,345,273.

Proxy Votes which were directed to abstain in relation to this Resolution numbered 3,000.

Proxy Votes which were directed to be voted against this Resolution numbered nil.

RESOLUTION 2 – Re-election of Ian Fred Burston as a Director of the Company

That Ian Fred Burston, appointed a Director of the Company on 9 January 2003 who retires in accordance with Rule 15.5 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company.

Proxy Votes which were directed to be voted at the proxy holder’s discretion numbered 4,756,850.

Proxy Votes which were directed to be voted in favour of this Resolution numbered 44,345,273.

Proxy Votes which were directed to abstain in relation to this Resolution numbered 3,000.

Proxy Votes which were directed to be voted against this Resolution numbered Nil.

RESOLUTION 3 – Ratification of Previous Issue of 8,336,000 Shares

That, for the purposes of Listing Rule 7.4 of the Listing Rules of the ASX and for all other purposes, the Company ratifies the allotment and issue of 8,336,000 fully paid shares to:

<i>Allottee</i>	<i>Number of Shares</i>	<i>Issue Price</i>
<i>H Rae</i>	<i>750,000</i>	<i>\$0.20</i>
<i>Melaka Investments Limited</i>	<i>2,000,000</i>	<i>\$0.30 (deemed)</i>

<i>Allottee</i>	<i>Number of Shares</i>	<i>Issue Price</i>
<i>GI Investments (UK) Limited</i>	<i>1,000,000</i>	<i>\$0.30 (deemed)</i>
<i>C Moormann</i>	<i>45,000</i>	<i>\$0.29</i>
<i>T Ashworth</i>	<i>33,000</i>	<i>\$0.25</i>
<i>H Orr</i>	<i>500,000</i>	<i>\$0.20</i>
<i>D Mapelson</i>	<i>38,000</i>	<i>\$0.25</i>
<i>B Kail</i>	<i>24,000</i>	<i>\$0.25</i>
<i>F Newbury</i>	<i>18,000</i>	<i>\$0.25</i>
<i>J Reeve</i>	<i>1,000,000</i>	<i>\$0.20</i>
<i>B Lynn</i>	<i>500,000</i>	<i>\$0.20</i>
<i>B Daddow</i>	<i>14,000</i>	<i>\$0.25</i>
<i>D Will</i>	<i>500,000</i>	<i>\$0.29</i>
<i>J Kerr</i>	<i>750,000</i>	<i>\$0.20</i>
<i>Lake Resources NL</i>	<i>1,000,000</i>	<i>\$0.67 (deemed)</i>
<i>R Kut</i>	<i>13,000</i>	<i>\$0.25</i>
<i>C Cairns</i>	<i>14,000</i>	<i>\$0.25</i>
<i>K Pinniger</i>	<i>45,000</i>	<i>\$0.25</i>
<i>H Fletcher</i>	<i>48,000</i>	<i>\$0.25</i>
<i>P Darcy</i>	<i>25,000</i>	<i>\$0.25</i>
<i>M Murray</i>	<i>19,000</i>	<i>\$0.25</i>
<i>Total Allotment</i>	<i>8,336,000</i>	

Proxy Votes which were directed to be voted at the proxy holder's discretion numbered 4,768,350.

Proxy Votes which were directed to be voted in favour of this Resolution numbered 44,033,773.

Proxy Votes which were directed to abstain in relation to this Resolution numbered 49,000.

Proxy Votes which were directed to be voted against this Resolution numbered 254,000.

RESOLUTION 4 – Approval of Issue of Securities Under the Mincor Resources NL 2002 Employee Share Option Plan

That, pursuant to and in accordance with Rule 7.2, Exception 9 of the ASX Listing Rules, the Company approve the issue of securities under the employee incentive option scheme for employees and directors known as "Mincor Resources NL 2002 Employee Share Option Plan".

Proxy Votes which were directed to be voted at the proxy holder's discretion numbered 4,768,350.

Proxy Votes which were directed to be voted in favour of this Resolution numbered 34,274,206.

Proxy Votes which were directed to abstain in relation to this Resolution numbered 108,000.

Proxy Votes which were directed to be voted against this Resolution numbered 9,954,567.

Yours sincerely
MINCOR RESOURCES NL



DAVID MOORE
Managing Director