

29 July 2003



Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

FURTHER TO MINCOR'S SHARE REGISTER

We wish to advise that the statement in yesterday's announcement, to the effect that no single entity holds more than 10% of Mincor's issued share capital, was not correct. We now understand that one major Australian financial institution owns approximately 12.5% of Mincor's issued share capital.

A substantial shareholder notice may be expected within a short period.

Yours sincerely
MINCOR RESOURCES NL

A handwritten signature in black ink, appearing to read "David Moore", is written over a light grey rectangular background.

DAVID MOORE
Managing Director