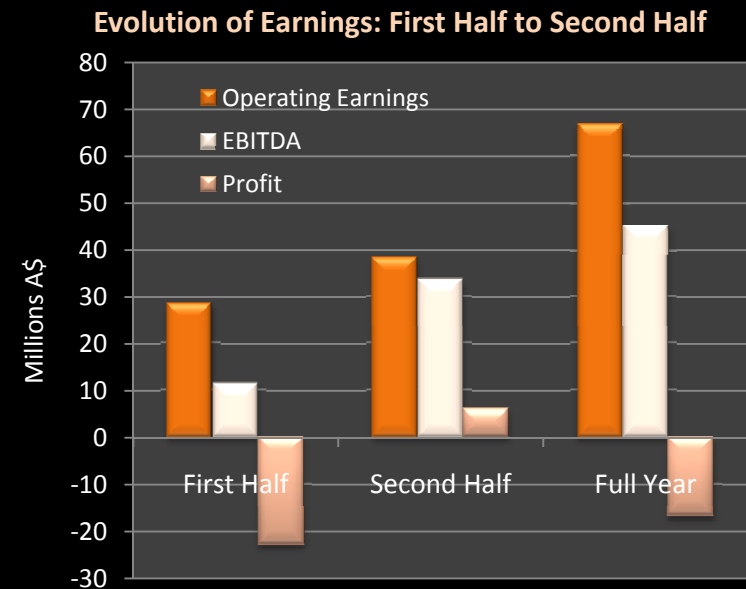
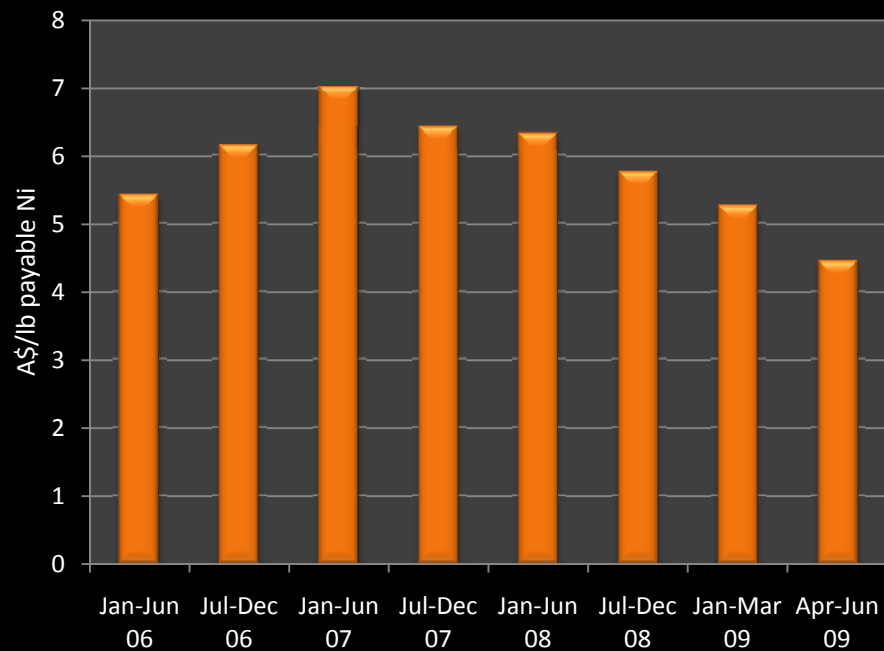


HEADLINE EARNINGS	2009	2008	2007	2006	2005	
Revenues (\$M)	191.87*	329.30	334.51	175.26	121.53	
EBITDA (\$M)	45.16	140.81	175.67	70.63	46.74	
Net Profit/(Loss) After Tax (\$M)	(16.66)	64.04	101.33	29.31	20.19	
Earnings/(Loss) per Share (CPS)	(8.40)	32.10	51.30	15.10	10.40	
Dividends per Share (CPS)	6.0	12.0	12.0	5.0	3.0	
BALANCE SHEET	2009	2008	2007	2006	2005	2004
Assets (\$M)	251.20	328.96	310.77	169.93	125.01	88.65
Liabilities (\$M)	51.87	90.47	160.51	98.81	59.77	38.91
Shareholder's Equity (\$M)	187.91	219.43	177.66	90.78	65.24	49.25
Return on Equity	N/A	29%	57%	27%	31%	23%



Mincor Group Cash Costs Since January 2006 (A\$/lb payable)



Navigation of the Global Financial Crisis: Cash Flows and Margins

