



SHARE TIPS



BUY



HOLD

SARAH RUBYTHON
GOLDMAN SACHS
JBWERE



ALESCO CORP. (ALS) \$13.17

THIS wholesale distributor owns brands such as B&D Garage doors and Robinhood kitchen products. New management is successfully implementing an acquisition strategy in niche markets, creating dominant positions and solid earnings growth.

KAGARA ZINC (KZL) \$6.18

OUR positive view of the copper market to 2009 sees this base metals producer well-positioned to deliver above market earnings growth. Further exploration success also provides upside potential.

ASX (ASX) \$49.62

ASX is the world's ninth biggest exchange. Record monthly trading volumes and takeover activity will support this stock despite its premium to our valuation. The addition of new products and services will also add value.

QANTAS (QAN) \$5.22

WHILE APA's offer has lapsed, an under-gear'd balance sheet and upside earnings risk should put a floor under the share price. Speculation regarding another bid from private equity remains.

PETER RUSSELL
INTERSUISSE



DATA #3 (DTL) \$6.20

THIS IT solutions provider is growing rapidly with strong government and corporate connections. Expect an attractive price/earnings ratio under 12 times in the 2008 financial year and a franked dividend yield above 6 per cent.

MINCOR RESOURCES NL (MCR) \$4.17

THE acquisition of the Otter Juan nickel mine at Kambalda in WA by this mid-sized nickel miner is good for earnings. Its high ore grade complements Mincor's substantial and profitable existing mines and it deserves a re-rating.

UNITED GROUP (UGL) \$16.09

A WELL managed group enjoying rapid growth as a result of the infrastructure and resources boom. With strong partners, it is active in rail, water, power, transport, property, resources and defence.

TOLL HOLDINGS (TOL) \$22.79

OUR leading rail and port infrastructure group, Toll has outstanding growth prospects in Australia and Asia. Solid management has a history of rewarding shareholders. Take the opportunity to add to holdings.

HUGH WALLACE-SMITH
BELL POTTER



MINERAL DEPOSITS (MDL) \$1.31

MDL intends to bring two projects, mineral sands and gold, into production by the second half of next year. Both are in Senegal, Africa. Some fundraising needs to be done, but they are two high-quality assets.

RIVERCITY MOTORWAY (RCYCA) 37c

ANYONE who has tried to negotiate traffic movement in the City of Brisbane will welcome this stock in their portfolio. The north south tunnel will be dearly loved and I expect shareholders to be rewarded.

ANGLO AUST. RESOURCES (AAR) 8.9c

ITS high-grade gold operation will net \$12 million within the next year, with plenty of exploration potential. Also, it has decent base metal exposure at Koongie Park in WA.

ALUMINA (AWC) \$7.53

WITH mining companies gobbling up mining companies, this WMC remnant looks fair bait for the sharks. Let's hope all shareholders in the future get their fully franked dividends and the credits are not handed to the tax deductible gun-slingers who benefit from company buy-backs.