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Bluebush data leads Mincor to raise resource

KAMBALDA nickel miner Mincor Resources has upped its resource by almost 21,000 tonnes after reviewing data from its recently acquired Bluebush line tenement.

The resource estimation, of 20,800 tonnes of nickel metal at the Stockwell prospect, is based on 51 drill holes done by WMC Resources in the late 1990s.

Mincor managing director David Moore said the mineral resources at Stockwell and Grimsby lay less than 300m below surface, making them among the shallowest unexploited nickel deposits currently known in the Kambalda district.

He said the average true width of the mineralisation was estimated at 1.2m and the mineralisation was of typical Kambalda style.

“Clearly the Stockwell/Grimsby prospect moves right up our priority list in terms of production potential for the company,” Mr Moore said.

“This is now an advanced stage exploration project and we are keen to start drilling as soon as possible.

“We think there is tremendous potential for major extensions along strike and it may be possible to track the mineralisation across the offsetting fault structure at depth.

“What is also particularly exciting is that our data review confirms that the entire 40km strike of the Bluebush tenements offers very high prospectivity and these tenements will be a major new exploration front for Mincor over the coming months.”

Mincor hopes to start drilling at Stockwell within eight weeks, subject to ministerial approval for the initial sub-lease for Bluebush, which is expected shortly.