

## Results reinforce NO9 potential: Mincor

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Tuesday, 5 June 2007

**SHARES in Mincor Resources have gained as much as 10% today after the Kambalda nickel producer announced recent drilling had returned high-grade nickel intersections at the NO9 discovery down-plunge of its operating Mariners nickel mine in Western Australia.**

The stock added as much as 44c to reach an intraday high of \$4.86 after the company announced results from underground drilling at NO9, with the recent drillholes intersecting 7.3m at 5.90% nickel, 3.3m at 4.83% nickel and 1.6m at 5.53% nickel.

The latter hole was of particular interest to Mincor, as it was drilled around 250m down-plunge of the NO8 ore body, which was currently being mined, and indicated a likely plunge length of at least 300m to the new NO9 mineralised zone.

Mincor managing director David Moore said the latest results from NO9 confirmed the company's early confidence in the discovery.

"We now have two underground rigs operating at the NO9 zone," he said.

"Due to necessary underground development work, we have only been able to carry out limited drilling since the initial discovery was announced in November last year.

"Now that this development is complete, we are again able to focus attention on the drill-out of this important discovery which, because of its proximity to existing workings, is easily accessible and has the potential to add tremendous value."

Mincor is currently pursuing a pipeline of new development opportunities and exploration projects in the Kambalda nickel district.

The company is also currently in the process of acquiring the operating Otter Juan nickel mine and the McMahon and Durkin nickel projects, and is targeting a substantial production rate of 20,000 tonnes per annum of nickel metal in ore.

Shares in Mincor closed the day up 31c at \$4.73.