



## Mincor's bright outlook

NICKEL producer Mincor Resources wants total domination in the Kambalda nickel region, managing director David Moore told Diggers and Dealers delegates.

The mid-tier miner's five mines in production – Mittel, Wannaway, Redross, Mariners and Otter Juan – are just the first step in achieving “total critical mass in Kambalda” he said.

“We have been able to drive our production upwards, there has been a very substantial upramp in production and we are really only halfway through,” Mr Moore said.

“Our fifth mine Otter Juan started production in the first of July (for Mincor), but our other four mines generated 13,000 tonnes in nickel concentrate for us last year,” Mr Moore said.

“Mittel is a fantastic performer, Wannaway is mostly in the remnant mining phase but still making good profits, Redross and Mariners are mines we developed in the last three years and are now very significant contributors and very important

mines for us.”

A “gentle” increase in operational costs paled in significance compared to the significant increase in revenue, generated by the massive surge in nickel prices, Mr Moore said.

But Mr Moore said that the miner's five mines were just the first start in a significant long term strategy in Kambalda.

“We want to open three new mines in the next two years, the first is obviously Carnilya Hill, as well as McMahon and Durkin,” he said.

The company spent \$14 million on exploration each year, he said.

“Kambalda is capable of producing, on a consistent basis about 35,000 tonnes of nickel metal in ore per annum,” Mr Moore said.

“We think we have about 60 per cent of the production basis in Kambalda, and we think we can produce 20,000 tonnes on a sustainable long term basis.”

“We know that we can still keep mining, because the history of the region tells us that is the case.”



**Big player: Ore from Mincor's Mittel underground nickel mine.**