

## GOLD MINERAL RESOURCES AND ORE RESERVES

During FY2018, Mincor's gold Mineral Resources were updated to include the data generated from grade control drilling programs before FY2018 year-end. The updated gold Ore Reserves are based on upgraded Mineral Resource estimates. The June 2018 Ore Reserves are a combination of the March 2018 Ore Reserves (ASX announcement, 16 March 2018) depleted by material mined to 30 June 2018, Flinders and Bass ore stockpiles as of 30 June 2018 and an updated Mineral Resource for West Oliver South (a subset of West Oliver).

TABLE 4: GOLD MINERAL RESOURCES AS AT 30 JUNE 2018

RESOURCE		MEASURED		INDICATED		INFERRED		TOTAL		
		Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Ounces
West Oliver	2018	-	-	167,000	2.2	150,000	2.8	317,000	2.5	25,200
	2017	-	-	295,810	2.3	142,420	2.5	438,220	2.4	33,130
Jeffreys Find	2018	-	-	833,000	1.7	322,000	1.5	1,155,000	1.7	61,600
	2017	-	-	833,400	1.7	321,700	1.5	1,155,100	1.7	61,560
Bass	2018	14,000	3.6	333,000	2.0	387,000	2.0	733,000	2.0	48,000
	2017	-	-	385,990	2.2	344,400	2.0	730,390	2.1	49,010
Hronsky	2018	-	-	250,000	2.5	144,000	1.8	394,000	2.3	28,600
	2017	-	-	201,430	2.6	261,250	2.0	462,680	2.3	34,120
Darlek	2018	-	-	549,000	2.0	342,000	1.6	891,000	1.9	53,100
	2017	-	-	712,790	1.9	169,170	1.6	881,960	1.9	52,430
Flinders	2018	31,000	1.6	1,166,000	2.1	575,000	1.5	1,772,000	1.9	106,500
	2017	-	-	796,000	1.8	486,250	1.5	1,282,240	1.7	69,340
<b>TOTAL</b>	<b>2018</b>	<b>45,000</b>	<b>2.2</b>	<b>3,298,000</b>	<b>2.0</b>	<b>1,920,000</b>	<b>1.8</b>	<b>5,263,000</b>	<b>1.9</b>	<b>322,900</b>
	<b>2017</b>	<b>-</b>	<b>-</b>	<b>3,225,410</b>	<b>2.0</b>	<b>1,725,180</b>	<b>1.8</b>	<b>4,950,600</b>	<b>1.9</b>	<b>299,590</b>

**Notes:**

Figures have been rounded and hence may not add up exactly to the given totals.

Resources are inclusive of Reserves reported at 0.5g/t cut-off.

Figures have been rounded to the nearest 1,000t, 0.1g/t Au grade and 100oz.

The information in this report that relates to gold Mineral Resources is based on information compiled by Mr Robert Hartley. Mr Hartley is a Member of the AusIMM and is a full-time employee of Mincor Resources NL and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hartley consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

TABLE 5: GOLD ORE RESERVES AS AT 30 JUNE 2018

RESERVES		PROVED		PROBABLE		TOTAL		
		Tonnes	Au (g/t)	Tonnes	Au (g/t)	Tonnes	Au (g/t)	Ounces
Flinders	2018	35,000	1.4	405,000	2.8	440,000	2.7	38,700
	2017	-	-	252,930	2.9	252,930	2.9	23,560
West Oliver	2018	-	-	103,000	2.4	103,000	2.4	8,100
	2017	-	-	130,160	2.7	130,160	2.7	11,340
Hronsky	2018	-	-	126,000	2.7	126,000	2.7	11,100
	2017	-	-	164,510	2.9	164,510	2.9	15,600
Darlek	2018	-	-	185,000	2.2	185,000	2.2	13,100
	2017	-	-	181,010	2.3	181,010	2.3	13,140
Bass	2018	15,000	3.4	2,000	2.6	17,000	3.3	1,900
	2017	-	-	94,980	2.9	94,980	2.9	8,950
<b>TOTAL</b>	<b>2018</b>	<b>50,000</b>	<b>2.0</b>	<b>821,000</b>	<b>2.6</b>	<b>870,000</b>	<b>2.6</b>	<b>72,900</b>
	<b>2017</b>	<b>-</b>	<b>-</b>	<b>823,590</b>	<b>2.7</b>	<b>823,590</b>	<b>2.7</b>	<b>72,580</b>

**Notes:**

Figures have been rounded to the nearest 1,000t, 0.1g/t Au grade and 100oz.

Differences may occur due to rounding.

For further details, please see Appendix 4: JORC Code, 2012 Edition – Table Report Template Sections 1, 2, 3 and 4.

Note on governance arrangements and internal controls: All Mincor's Mineral Resource and Ore Reserve estimates undergo a three-stage process of internal review by operational and Head Office staff. Some estimates are also independently audited.

The information in this report that relates to gold Ore Reserves is based on information compiled by Mr Gary McCrae. Mr McCrae is a Member of the AusIMM and a full-time employee of Minecomp Pty Ltd and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr McCrae consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.