

DRILLING TO START AT BLUEBUSH

Permitting Completed for Drilling on Major New Nickel Exploration Front

Australian nickel producer Mincor Resources NL (**ASX: MCR**) announced today that it had just received the last of the permits required to allow it to commence the long-awaited **drilling program** on portions of the exciting new **Bluebush Line Tenements** in the Kambalda Nickel District.

Mincor announced the acquisition of a 100% interest in the Bluebush Line Tenements in November 2007. The tenements represent a major strategic land package, and the last remaining surface exposure of the all-important Basal Contact in the Kambalda District not yet in the hands of long term holders.

The Bluebush tenements contain numerous high-grade drill intersections along more than 40 kilometres of the strike of the Basal Contact. No exploration has been conducted anywhere on the Bluebush Line Tenements since 2001, leaving the area wide open to the advances in geological thinking, drilling techniques, and geophysical technology since that time.

In March 2008 Mincor announced that it had estimated a Mineral Resource containing 20,800 tonnes of nickel metal at the **Stockwell Project**, one of the known nickel prospects along the Bluebush Line. The metal is contained in 630,300 tonnes of mineralisation with an average grade of 3.3% nickel*.

The Stockwell Project is now one of Mincor's highest priority advanced-stage exploration plays, and will be the first focus of the drilling program at Bluebush. However, an aggressive exploration program is planned for the entire Bluebush Line, with an initial budget of over \$2 million set aside for the first round of work.

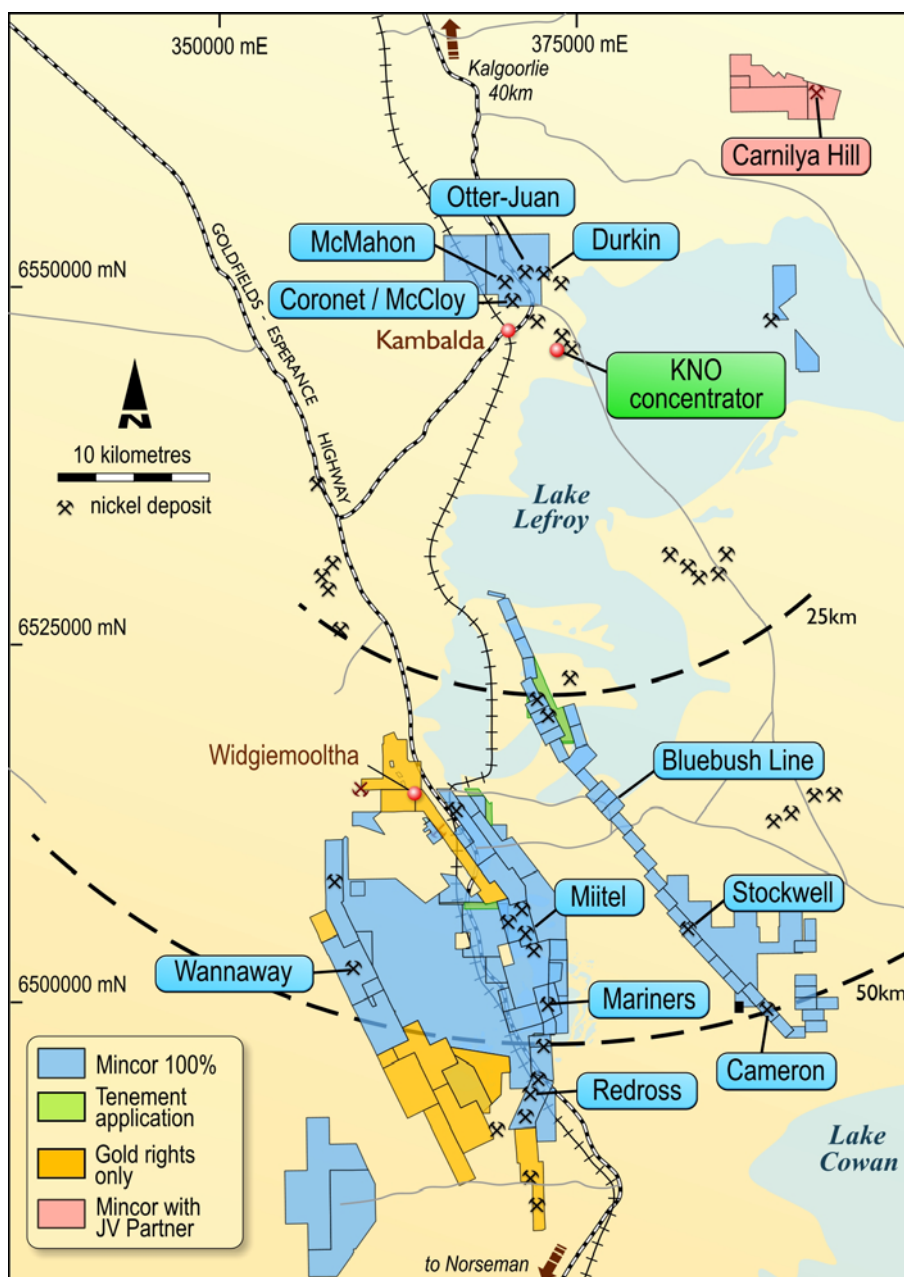
Drilling clearing activities at Stockwell will commence immediately.

Mincor is Australia's 3rd largest listed nickel producer. The Company is targeting a long term production rate of 20,000 tonnes of nickel in ore per annum, and is pursuing an aggressive exploration growth strategy, with 8 drilling rigs currently active in the world-class Kambalda Nickel District of Western Australia.

***Tabulation of Stockwell Mineral Resource:**

Prospect	Inferred Mineral Resource		Indicated Mineral Resource		Total Indicated plus Inferred		Contained Nickel
	Tonnes	Nickel %	Tonnes	Nickel %	Tonnes	Nickel %	Tonnes
Stockwell			194,800	2.4	194,800	2.4	4,675
Grimsby	435,500	3.7			435,500	3.7	16,110
					630,300	3.3	20,800

1% nickel grade cut-off used throughout



The information in this Public Report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Robert Hartley, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hartley is a permanent employee of Mincor Resources NL. Mr Hartley has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hartley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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