



# Niuminco Group Limited

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Companies Announcement Office  
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SYDNEY NSW 2000

## **NIUMINCO COMPLETES PURCHASE OF REMAINING 17% EDIE CREEK MINE INTEREST**

On 4<sup>th</sup> August 2017 Niuminco Group Limited ("Niuminco") completed the agreement to purchase the 17% interest in the Edie Creek mining leases held by former Joint Venture partner Mincor Resources NL's subsidiary Mincor PNG Limited (to be renamed Niuminco EC Limited) by purchasing the ordinary shares in that company.

The purchasing company is one of Niuminco's PNG subsidiaries, Niuminco Edie Creek Limited, which currently owns the other 83% interest in the mining leases thereby effectively taking its ownership to 100% and terminating the Joint Venture.

The purchase price of \$150,000 is payable two (2) years from the completion date in cash or shares (at Niuminco's election), or earlier should Niuminco sell the leases to a third party. Should Niuminco choose to pay in shares, the share price will be the 30 day VWAP for the 30 trading days immediately preceding the date of the notice of election by Niuminco.

7 August, 2017

Mark Ohlsson  
Company Secretary